

FORM CRS - CLIENT RELATIONSHIP SUMMARY

ITEM 1 - INTRODUCTION

First Pacific Financial, Inc. ("FPF") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. One of the requirements of being a Registered Investment Adviser ("RIA") is to produce this Client Relationship Summary. As an RIA, we do not sell products or accept commissions. We have a fiduciary responsibility to our clients and are legally required to act in their best interests. This differentiates us from brokerage firms, which offer other types of services, fee structures, and working relationships. Brokerage and investment advisory services and fees differ, and it is important to understand these differences, which is why the SEC provides free and simple tools for researching financial professionals at www.investor.gov/CRS. This site also provides educational materials about investment advisors, broker-dealers, and investing.

ITEM 2 – RELATIONSHIP & SERVICE

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

FPF offers investment advisory services to clients on a discretionary and non-discretionary basis. In a discretionary account, you have granted written investment authority to your Financial Professional to execute purchase and sell orders in your advisory accounts without consulting with you first. You may limit our authority, such as by imposing reasonable restriction on investing or trading in certain securities or groups of securities. In a non-discretionary account, you have not granted written investment authority to your Financial Professional and he or she will consult with you before executing trades in your account. As a client, you make the ultimate decision regarding the purchase or sale of your investments.

Our Firm offers financial planning and consulting services to our clients. These services can be provided on a stand-alone basis or in conjunction with our investment management services. These services usually include preparing long-term financial projections for clients and may also include advising on insurance policies, education funding, real estate decisions, non-managed investments, financial options, and tax and estate planning matters. If deemed appropriate for you, our Firm will recommend utilizing a separate managed account ("SMA").

FOR MORE INFORMATION, PLEASE SEE ITEMS 4, 7, 13, AND 16 OF OUR [FORM ADV 2A "BROCHURE."](#)

CONVERSATION STARTERS:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

ITEM 3 – FEES, COSTS, CONFLICTS & STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

We charge an annual advisory fee based on a percentage of assets under management ("AUM"), billed quarterly in advance, not to exceed 1.25% of account value at the prior period's close. Fees exclude brokerage commissions, transaction costs, custodial charges, and fund-level expenses (e.g., ETFs, mutual funds). Fees vary by client depending on services. You will pay fees whether you gain or lose money, and they reduce investment returns. The more assets in your account, the more fees you pay, creating a potential conflict of interest.

For stand-alone financial planning or consulting, fees are typically flat amounts which do not exceed \$15,000 or an hourly rate not to exceed \$500, depending on scope and complexity. Fees for Separate Managed Accounts ("SMAs") are charged independently and disclosed in their brochures or contracts. Custodians such as Charles Schwab & Co., Inc. may charge transaction, custodial, redemption, and administrative fees. Schwab also earns revenue through its proprietary products, margin interest, and platform fees. Our Firm does not share in these fees. Fees and costs remain the same regardless of investment performance. Please be sure you understand all fees and costs you are paying.

FOR MORE INFORMATION, PLEASE SEE ITEM 5 OF OUR [FORM ADV 2A "BROCHURE."](#)

CONVERSATION STARTERS:

- *Help me understand how these fees and costs might affect my investments.*
- *If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY & WHAT CONFLICTS OF INTEREST DO YOU HAVE?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, how we make money conflicts with your interests. You should understand and ask us about these conflicts because they can affect our investment advice. Here are some examples to help you understand what this means.

The following are examples where asset-based fee compensation conflicts with the firm's:

- When recommending a 401(k) rollover, even if the employer's fund manager offers equivalent or lower-cost options.
 - When advising not to pay off a mortgage (thus diminishing assets), even when the mortgage carries a high-interest rate.
 - When advising against making a large charitable contribution to get a tax deduction, and decreasing assets under management.
- Our firm receives a fee as compensation for providing investment services on your account. We manage accounts for multiple clients and allocate our time based on each client's needs. Our firm earns more as we expand our client base to grow our assets under management, and we seek to balance our staffing with each client's individualized needs.

FOR MORE INFORMATION, PLEASE SEE ITEMS 5, 10, 11 AND 14 OF OUR [FORM ADV PART 2A "BROCHURE."](#)

CONVERSATION STARTER:

- *How might your conflicts of interest affect me, and how will you address them?*

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our Financial Professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation and bonuses are based on a variety of factors, including the number, value, and complexity of accounts under management, client referral and retention, the performance of those accounts, and client satisfaction and retention. Some of our Financial Professionals are insurance licensed, but they are not authorized to sell insurance products or receive any commissions of additional compensation of the sale of insurance products.

We recognize our duty to prioritize your interests and have established policies to avoid conflicts. While some of our Firm's Financial Professionals are engaged in outside business activities, we must disclose material outside business activities and any conflict that it may pose to you. Our Firm supervises the business activities of our Financial Professionals through our compliance program. All Financial Professionals must follow a Code of Conduct to mitigate any conflicts with you.

FOR MORE INFORMATION, PLEASE SEE ITEMS 5, 10, 11, AND 14 OF OUR [FORM ADV PART 2A "BROCHURE"](#) AND REFER TO YOUR FINANCIAL PROFESSIONAL'S ADV 2B BROCHURE

ITEM 4 – DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research FPF and our financial professionals.

FOR MORE INFORMATION, PLEASE SEE ITEM 9 OF OUR [FORM ADV PART 2A "BROCHURE"](#) OR REFER TO ITEM 11 OF OUR PART 1

CONVERSATION STARTER:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

ITEM 5 - ADDITIONAL INFORMATION

For additional information about our investment advisory services, visit the SEC's website at www.adviserinfo.sec.gov. Our firm's IARD number is 284736. You may request up-to-date information and request a copy of the relationship summary by contacting us at (360) 254-2585 or at www.fp-financial.com.

CONVERSATION STARTERS:

- *Who is my primary contact person? Is he/she a representative of an investment adviser or a broker dealer?*
- *Who can I talk to if I have concerns about how this person is treating me?*

SUMMARY OF MATERIAL CHANGES

Since our last annual amendment filed on February 10, 2025, the following material changes have been made:

- Financial planning and consulting services fees have been defined